

Financial Results for
FY 1999/2000 and
REVISED
Budget for
FY 2000/2001

ITEM	FY 1998/99 Actuals	FY 99/00 Budget	FY 99/00 (Actuals)	FY 00/01 Budget	Change from FY 99/00 Budget	Remarks	FY 01/02 Preliminary Estimate
REVENUE							
Spectrum 20/20	108,859.00	-	-	103,000.00		Only 50 paid delegates by late November; Spectrum 20/20 is no longer economically viable.	\$ -
Membership	64,265.00	66,000.00	65,821.41	71,175.00	7.8%	Assumes 22 members at \$3225.00 and one at \$225.00. Requires approval of AGM-2000 to set dues to \$3225.00 and \$225.00 for the year	\$ 73,300.00
Gov't Grant	45,000.00	45,000.00	45,000.00	45,000.00	0.0%	No change but the Department is requested to approve an increase of about 10% for FY 2001/02	\$ 50,000.00
All Other Income	8,564.00	6,000.00	8,359.89	6,000.00	0.0%	Includes AGM Income for FY 99/00	\$ 6,000.00
CITEL PCC-I & PCC-III Income	-	-	-	205,000.00		One time income, very preliminary forecast but it includes CITEL approved budget for PCC-III	\$ -
Total Income	226,688.00	117,000.00	119,181.30	430,175.00			\$ 129,300.00
EXPENDITURES							
Facilities							
Amortization Expenses & Equipment Leases	20,355.00	20,500.00	13,068.61	21,000.00	2.4%	One additional copuer lease payment <i>may</i> appear in FY 2000/2001	\$ 20,000.00
Insurance	1,539.00	2,000.00	3,178.44	3,200.00	60.0%	Increase in coverage for property and directors' liability	\$ 3,200.00
Office Expenses	4,586.40	4,000.00	2,834.06	3,500.00	-12.5%		\$ 3,500.00
Office Rent	10,581.00	10,500.00	8,104.67	9,000.00	-14.3%		\$ 10,000.00
Sub-Total (Facilities)	37,061.40	37,000.00	27,185.78	36,700.00	-0.8%		\$ 36,700.00
Personnel							
Salaries	64,842.15	65,000.00	61,950.25	68,000.00	4.6%	Includes employer's share of EI and CPP	\$ 68,000.00
Miscellaneous Personnel Costs	23,536.85	3,500.00	238.65	1,000.00	-71.4%	Move employer's share of EI and CPP to salary	\$ 1,000.00
Sub-Total (Personnel)	88,379.00	68,500.00	62,481.00	69,000.00	0.7%		\$ 69,000.00
Operations							
AGM	6,600.45	7,000.00	6,555.29	1,000.00	-85.7%	Large decrease is due to new 'official business only' AGM format	\$ 1,500.00
Professional Services	3,698.00	4,000.00	2,178.97	3,500.00	-12.5%		\$ 3,500.00
Contract Printing and Mailing	195.99	1,000.00	590.31	1,000.00	0.0%		\$ 1,000.00
Office Support	-	1,500.00	398.61	1,000.00	-33.3%		\$ 1,000.00
Committee Meeting Support	10,836.55	16,000.00	9,487.14	12,500.00	-21.9%	Decrease in 99/00 results from combination of: less travel outside Toronto/Ottawa/Montreal area and increased use of teleconferences. Increase for 00/01 includes fees for CWTA convention.	\$ 14,000.00
Miscellaneous Operating Costs	2,137.68	2,000.00	557.24	1,000.00	-50.0%		\$ 1,000.00
Stationary & Office Supplies	4,312.25	4,000.00	898.45	2,000.00	-50.0%	Includes new computer OS software	\$ 1,500.00
Office Telecommunications	9,267.68	5,000.00	6,901.30	8,000.00	60.0%	Increased use of teleconferences. Forecast increases include web site upgrade costs.	\$ 8,000.00
Sub-Total (Operations)	37,048.60	40,500.00	27,567.31	30,000.00	-25.9%	Most of the decrease is due to revised AGM format and lower travel costs	\$ 31,500.00
CITEL PCC-I & PCC-III Expenses	-	-	291.97	190,000.00		Very preliminary forecast	\$ -
Spectrum 20/20 Expenses	114,739.00	-	898.75	103,000.00			\$ -
Total Expenses	277,228.00	146,000.00	118,132.84	428,700.00			\$ 137,200.00
INCOME minus EXPENDITURES	- 50,540.00	- 29,000.00	1,048.46	1,475.00		There is a \$1.46 variance between the audited FY 1999/2000 statement and the recorded accounts held by the office.	- 7,900.00